

### **GenCell Ltd. (the "Company")**

The Company is pleased to announce the convening of an Annual and Extraordinary General Meeting of the Shareholders of the Company which is scheduled on **Thursday, June 1, 2023 at 15:00** at the Company's Offices, 7 Hatnufa St., Petach Tikva, Israel (the "**Meeting**"). The items on the agenda of the Meeting are: (1) Presentation and discussion of the financial reports and of the report of the board of directors to the year ended on 31 December, 2022; (2) Reappointment of the Company's auditor, Brightman Almagor Zohar & Co.; (3) To re-appoint Mr. Benzion (Benny) Landa Amikam (Ami) Shafran to serve as a directors of the Company, who are not external directors; (4) Approval an Update to the conditions of office and employment of Mr. Asher Levy, Chairman of the Company's Board of Directors; (5) Approval of an update to the Exercise price of 712,976 unregistered options granted to Mr. Rami Reshef ("**Mr. Reshef**"), who serves as the company's CEO and a substantial Private Placement of Restricted Shares Units (RSU) to Mr. Reshef;

The effective date for determining entitlement to participate in the meeting is **Wednesday, May 3, 2023**. The deadline for the submitting of Voting Slip pursuant is **Thursday, June 1, 2023 not later than 11:00**. The deadline for voting through the electronic voting system is **Tuesday, Thursday, June 1, 2023 not later than**. The deadline for the submitting of position statements to the Company is **Monday, May 22, 2023**. The deadline for submitting the Board's response to the position statements is **Sunday, May 28, 2023**.

Additional information: For more information of the Meeting, see the Immediate Report dated **April 25, 2023** (Reference no.: 2023-01-045021), which was published on the Securities Authority's distribution website at [www.magna.isa.gov.co.il](http://www.magna.isa.gov.co.il) and on the Tel Aviv Stock Exchange website at [www.tase.co.il](http://www.tase.co.il).